

TRIVENI ENGINEERING & INDUSTRIES LTD.
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

PART I						(₹ in lacs, except per share data)						
Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2012												
Particulars	3 months ended						Year Ended					
	30/09/2012		30/06/2012		30/09/2011		30/09/2012		30/09/2011			
	Audited		Unaudited		Audited		Audited		Audited			
1 Income from Operations												
(a) Net Sales / Income from Operations (Net of excise duty)	47565	45242	37207	184666	169513							
(b) Other Operating Income	152	11	889	1279	1263							
Total Income from Operations (Net)	47717	45253	38096	185945	170776							
2 Expenses												
(a) Cost of materials consumed	3272	3889	4946	143124	115127							
(b) Purchases of stock-in-trade	151	266	146	1115	4058							
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32954	30731	24570	(13458)	1157							
(d) Employee benefits expense	3432	3004	3148	13408	12975							
(e) Depreciation and amortisation expense	2072	2020	2051	8155	8125							
(f) Off-season expenses charged/(deferred) -Net	(5422)	(4148)	(6022)	538	(455)							
(g) Other expenses	5128	4547	6053	23513	21870							
Total Expenses	41587	40309	34892	176395	162857							
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	6130	4944	3204	9550	7919							
4 Other Income	608	155	485	1841	1964							
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	6738	5099	3689	11391	9883							
6 Finance Costs	3358	3645	2565	12277	9481							
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3380	1454	1124	(886)	402							
8 Exceptional Items (Net) - Gain / (Loss)	-	-	-	(7896)	415							
9 Profit/(Loss) from ordinary activities before Tax (7+8)	3380	1454	1124	(8782)	817							
10 Tax Expense (Net of MAT credit entitlement / reversal)	685	615	210	(2111)	(489)							
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	2695	839	914	(6671)	1306							
12 Extraordinary Items (Net) - Gain / (Loss) (Net of Tax Expense)	-	-	-	-	-							
13 Net Profit/(Loss) for the period (11+12)	2695	839	914	(6671)	1306							
14 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579							
15 Paid up Debt Capital *1				10000	10000							
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				92025	98996							
17 Debenture Redemption Reserve as per balance sheet of previous accounting year				2000	2000							
18 Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):												
(a) Basic (in ₹)	1.04	0.33	0.35	(2.59)	0.51							
(b) Diluted (in ₹)	1.04	0.33	0.35	(2.59)	0.51							
19 Debt Equity Ratio *2				1.08	0.81							
20 Debt Service Coverage Ratio *3				0.78	0.67							
21 Interest Service Coverage Ratio *4				1.59	1.90							



PART II

Select Information for the Quarter and Year Ended 30/09/2012

Particulars	3 months ended			Year Ended	
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011
	Audited	Unaudited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	81922921	82027117	82557617	81922921	82557617
- Percentage of Shareholding	31.77	31.81	32.01	31.77	32.01
2 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	19050000	19050000	20550000	19050000	20550000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.83	10.83	11.72	10.83	11.72
- Percentage of Shares (as a % of the total share capital of the Company)	7.39	7.39	7.97	7.39	7.97
(b) Non- encumbered					
- Number of Shares	156907229	156803033	154772533	156907229	154772533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.17	89.17	88.28	89.17	88.28
- Percentage of Shares (as a % of the total share capital of the Company)	60.84	60.80	60.02	60.84	60.02
Particulars	3 Months Ended 30/09/2012				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	4				
Disposed of during the quarter	4				
Remaining unresolved at the end of the quarter	Nil				



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	3 months ended			Year Ended	
	30/09/2012 Audited	30/06/2012 Unaudited	30/09/2011 Audited	30/09/2012 Audited	30/09/2011 Audited
1. Segment Revenue [Net Sale/Income from each segment]					
(a) Sugar & Allied Businesses					
Sugar	37753	36700	26076	148207	134336
Co-Generation	222	711	273	12927	11706
Distillery	3182	3006	1898	12644	7622
	41157	40417	28247	173778	153664
(b) Engineering					
Gears	3287	1822	4099	10432	12076
Water	3525	4128	6483	16923	18661
	6812	5950	10582	27355	30737
(c) Others	745	523	430	2440	1791
Total	48714	46890	39259	203573	186192
Less : Inter segment revenue	997	1637	1163	17628	15416
Net Sales	47717	45253	38096	185945	170776
2. Segment Results [Profit /(Loss) before tax and interest]					
(a) Sugar & Allied Businesses					
Sugar	5010	3207	1566	294	735
Co-Generation	147	57	(7)	4990	3655
Distillery	358	906	20	2716	896
	5515	4170	1579	8000	5286
(b) Engineering					
Gears	917	449	1339	3005	4191
Water	(205)	268	947	1228	2329
	712	717	2286	4233	6520
(c) Others	3	6	7	12	6
Total	6230	4893	3872	12245	11812
Less : i) Interest Expense	3358	3645	2565	12277	9481
ii) Exceptional Items (Net) - (Gain)/Loss	-	-	-	7896	(415)
iii) Other Unallocable Expenditure	(508)	(206)	184	854	1929
[Net of Unallocable Income]					
Total Profit/(Loss) Before Tax	3380	1454	1124	(8782)	817
3. Capital Employed [Segment Assets - Segment Liabilities]					
(a) Sugar & Allied Businesses					
Sugar	127184	136201	122448	127184	122448
Co-Generation	18054	19958	17873	18054	17873
Distillery	13176	15167	12741	13176	12741
	158414	171326	153062	158414	153062
(b) Engineering					
Gears	9306	9193	8702	9306	8702
Water	15387	15357	12347	15387	12347
	24693	24550	21049	24693	21049
(c) Others	192	273	302	192	302
Capital Employed in Segments	183299	196149	174413	183299	174413
Add : Unallocable Assets less Liabilities [including Investments]	20160	19651	19390	20160	19390
Total	203459	215800	193803	203459	193803



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As At	
	30/09/2012 Audited	30/09/2011 Audited
A		
<u>EQUITY AND LIABILITIES</u>		
<u>Shareholders' Funds :</u>		
Share Capital	2579	2579
Reserves and Surplus	93581	100585
Sub-total - Shareholders' funds	96160	103164
<u>Non - Current Liabilities</u>		
Long Term borrowings	43287	40350
Deferred Tax Liability (Net)	6609	9641
Other Long-term liabilities	361	444
Long -term provisions	2158	1549
Sub-total - Non-current liabilities	52415	51984
<u>Current Liabilities</u>		
Short term borrowings	42353	29283
Trade Payables	10224	10415
Other current liabilities	24267	21152
Short-term provisions	3618	4614
Sub-total - Current liabilities	80462	65464
TOTAL - EQUITY AND LIABILITIES	229037	220612
B		
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Fixed Assets	102691	108716
Non-current investments	4103	1103
Long-term loans and advances	25249	25816
Other non-current assets	762	2599
Sub-total - Non - current assets	132805	138234
<u>Current Assets</u>		
Inventories	53829	39362
Trade Receivables	20965	17096
Cash and cash equivalents	1049	1113
Short-term loans and advances	4027	3389
Other current assets	16362	21418
Sub-total - Current assets	96232	82378
TOTAL - ASSETS	229037	220612



- *1 Paid up Debt Capital represents Non convertible privately placed listed Debentures
- *2 Debt Equity Ratio: Total Loans funds/Net worth
- *3 Debt Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/(Interest expenses + Amount of long term loans repaid during the year).
- *4 Interest Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items / Interest expenses

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The exceptional items represent differential cane price relating to the season 2007-08 provided for and paid pursuant to the order of the Hon'ble Supreme Court.
3. During the year, the company has made a long-term strategic investment by acquiring 25.04% equity stake in Aqwise-Wise Water Technologies Ltd., a company registered in Israel, engaged in providing water treatment solutions, using proprietary technology. The investment is synergistic to the water/ waste water business being carried out by the Company.
4. The Company has during the year divested its entire stake in a wholly owned subsidiary – Upper Bari Power Generation Pvt Ltd. The subsidiary was yet to commence its business.
5. The Board has, subject to the approval of shareholders, recommended a dividend of ₹ 0.10 per equity share (10%) for the financial year 2011 -12.
6. The figures for the last quarter of the financial year 2011-12 and 2010-11 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to a limited review.
7. The figures of previous year/periods under various heads have been regrouped to the extent necessary.
8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 20, 2012 and November 21, 2012.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : November 21, 2012

